Extractive Sector Transparency Measures Act - Annual Report CHAMPION IRON 🖎 Reporting Entity Name Champion Iron Limited Reporting Year **Date submitted** From 2023-04-01 To: 2024-03-31 2024-07-31 Original Submission Reporting Entity ESTMA Identification Number E613626 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **Donald Tremblay** Date 2024-07-31 **Chief Financial Officer Position Title**

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2023-04-01 To: 2024-03-31 Currency of the Report CAD Reporting Entity Name Champion Iron Limited Reporting Entity ESTMA E613626 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure **Production Entitlements** Dividends Notes³⁴ Country Payee Name¹ Taxes Royalties Fees Bonuses Improvement Payments Payee Payments² 15,800,000 Federal income taxes and other fees Canada Government of Canada 15,790,000 10,000 12,730,000 Provincial income taxes, mining taxes mining lease, permits, and other fees Canada -Quebec Government of Quebec 11,890,000 840,000 Innu Takuaikan Uashat Mak Canada -Quebec 7,120,000 7,120,000 Impacts and Benefits Agreement Mani-Utenam Municipal taxes, permits, other fees, 11,780,000 and payments in kind for infrastructure improvement (valuated City of Fermont 10,590,000 210,000 980,000 Canada -Quebec at fair value) 110,000 Municipal taxes, permits and other Caniapiscau Regional County Canada -Quebec 10,000 100,000 Municipality Centre services scolaire du Canada -Quebec 310,000 140,000 450,000 School taxes and other fees Government of Newfoundland Canada -Newfoundland and Labrador 200,000 200,000 Permits and deposits

Additional Notes:

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2023-04-01	To: Champion Iron Limited E613626	2024-03-31		Currency of the Report	CAD			
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Quebec	Bloom Lake	38,590,000	7,120,000	1,300,000				980,000		
Canada -Newfoundland and Labrador	Powderhorn project			200,000					200,000	
Additional Notes ³ :										